

Anyone who did not get their serially numbered TEC OWL elongated, with their TEC Number stamped on the reverse, before coin was rolled, they are ready. 50¢ each on U.S. 1¢, and \$1.00 ea. if you order a dime as soon as you get this letter. We have to put the die back on to roll a few I forgot (Yes, I'm human, and make mistakes too). POSITIVELY no dimes will be rolled after June 30, 1967. Remember, these are rolled with your number, by request only. The set of 2 pieces is \$1.50. Remember, only members of TEC can get these. The maximum that can be rolled on this die is a total 500 pieces. The only way this die could be used again, is to be re-engraved.

If the membership elects, to have the TEC OWL as their EMBLEM (See Ballot enclosed with this newsletter), I have a proposition to offer the officers and board, of re-engraving the present die, with the word "MEMBER" over the owls head, and the date re-engraved to 1968. These to be stamped with the members # on the reverse, before rolling, and used as the Membership elongated for TEC for 1968. This would all be done at no charge whatever to "TEC".

While talking about elongateds for members only, I want you to see a letter I sent out last month (May), to the Officers and Board Members of Tec; SUBJECT: ANNUAL CONVENTION BADGE ELONGATED. "I appointed Lloyd Wagaman Chairman of the above committee, and he has submitted a very good design for TEC for this year. He proposes that we use 1967 Canadian Quarters because they are Silver and elongate very nicely, and also we are an International Club. Also that these badge elongateds be holed at one end with a suitable ribbon and pin to wear as a convention badge by those who attend, all will be numbered with members numbers on reverse. The cost of these badge elongateds will be about 60¢ to 75¢, not counting costs of engraving or elongating, both of which are being DONATED by LLOYD WAGAMAN. The Club will assume costs of the dies, the planchets (Canadian Quarters), Ribbons, pins, etc., and the mailing costs that occur on this project. It is suggested we charge \$2.00 for this item, with any profit going to TEC. After the convention, TEC will sell the remainder of the Badge Elongateds to the members that cannot attend for \$2.00 plus 30¢ for handling and postage." TEC is very fortunate to have a member like you Lloyd, I realize how much work is involved in just the stamping of the numbers on the reverses of the quarters, and then the blackening before rolling. But he's not only doing this, but the engraving too. I think that any one that purchased his OES Elongated, that he engraved himself, realizes he is very capable. REMEMBER, this 1967 Convention Badge Elongated is available to TEC MEMBERS ONLY. IF ALL OF AN ISSUE OF ELONGATEDS FROM ONE DIE ARE NOT SERIALY NUMBERED, THEN I DON'T THINK ANY OF THEM SHOULD BE. ALL of the TEC OWL and THE CONVENTION BADGE ELONGATED will be serially numbered, none will be put out without numbers.

PUBLICITY: I received a phone call from MARGO RUSSELL, Editor of COIN WORLD, and she asked me to send her our TEC Membership list, so she could send all members of TEC a sample copy of "COIN WORLD". The JUNE 7th issue was sent out to all members and on Page 43, you will see "TEC's" Membership elongated and the "TEC OWL" elongated, also my new set of the 6 Canadian Centennial Elongateds. We thankyou Margo, and also COIN WORLD for being so good to us.

WESTERN COIN COLLECTOR, ran an article on elongateds, and also about "TEC", with photos of the "TEC OWL" and the "ELONGATED MEMBERSHIP COIN CARD", in their June issue. We have received 3 new members already from this article. Our thanks to Barbara Rader, and Dick Hyde. FAY SMITH has gotten "TEC" publicity in THREE PLACES, since our last News letter. In "HERALD NEWSPAPERS", Gary, Indiana; In "HAMMOND TIMES" and in his column "THE COIN COLLECTOR" on April 2nd. We sure appreciate all you're doing for us Fay. LEE MARTIN, GOT US ANOTHER nice write up in the May issue of his "REGISTER COLUMN", and he says "COINage" will be carrying a story he wrote about "TEC" in the August Issue. This means it's in their ANA Release and should command a lot of Attention at the show. This is "COINage Magazine's" most important issue, for which we are most grateful. Thankyou, you wonderful bunch at "COINage".



NEW ISSUES; JACK MECCARIELLO, Box 128A, Pine Plains, N.Y. 12567, has 5 new ones to offer, and correct the price of one from the last Newsletter. THANKSGIVING or EARLY BIRDS, these 2 are 75¢ each. Then he has the following 4 @ 50¢ ea.: BUFFALO; NOT ONE CENT (INDIAN); HALLOWEEN; and SCHOOL GIRL.

LLOYD E. WAGAMAN, Route 4, Martinsville, Indiana 46151, has 4 new elongateds to offer. The first one is 75¢, it is a store Card Elongated for Sam Van Derhoef (with State of Calif. beautifully done in the background). The other 3 are 50¢ ea.: 175th ANNIVERSARY OF KENTUCKY, (shows State of Kentucky in higher relief in background, with the word "KENTUCKY" giving a 3rd dimension); COLLECT ELONGATEDS - RIDE A HOBBY, (with Hobby Horse in center of coin); and the last one is the most unusual elongated I've ever seen. Lloyd refers to it as "LINCOLN- SEMI-ELONGATED". I think it should be "LINCOLN- THREE-QUARTERS ELONGATED". The only part of the elongated, that is not elongated, is the head of "LINCOLN", which appears just as it does on the actual cent. Also wording added "ABE LINCOLN" and his date of birth and death. It is a "first" in all the 74 year history of elongateds. As Lloyd says quote "How else could I have got my work combined with a master like Victor David Brenner" (he is the designer of the U.S. Lincoln Cent). Our hats go off to you Lloyd, it's unusual, it's different, in other words to date, the design is UNIQUE. We're very proud that it was a member of "TEC" to come up with this new "REVELATION" in the field of "ELONGATEDS".

On the "OES" DESTROYED DIE, only 15 pieces were rolled showing criss-crosses of destruction, 10 of these were offered to TEC MEMBERS, on a mail bid basis, proceeds to go to TEC. A total of \$21.00 was collected, Thankyou Lloyd for helping the TEC TREASURY. (All of these are now sold, no more available of the Destroyed Die).

A.A. ROSATO, 44 Bank St., New Milford, Conn., 06776, has a few TAM-O-CAL Millimeter calipers left @\$4.95 ea +.30 Postage, these regularly sell at \$6.95. He also has 2 new elongateds for sale. His own STORE CARD, and a CANADIAN EXPO, '67, the die is to be destroyed after rolling 1265pc's. of his store card, and 1275 pcs. of the Expo. '67. Of this quantity, on both dies, the first 250 are serially numbered so all TEC Members can get their own TEC # on the reverse of the elongateds, these are \$1.00 ea., the next 100 are antique finished @1.00ea., the next 350 with Clover Leaf COUNTERSTAMP @.75ea., 50 on dimes @ \$2.00ea.. 500 of the Canadian Expo. '67 are plain, made with no number and no clover leaf counterstamp @50¢ ea. 500 of his store card are plain, not for sale. If you want a 5 pc. set of either of the above, write him for prices. 25 Limit on Expo. and 15 sets on his Store Card. The Elongateds with the TEC MEMBERS #'s, will be reserved for 30 days after the TEC NEWS announcement. He has one Lords Prayer for sale @50¢, since it is an old die he is COUNTERSTAMPING it with a "C" for copy it is LPrBOTP-1. A.A. Rosato's write up on his Canadian Expo '67 Elongated; "Theme; 'FRIENDSHIP'. Center right foreground; Canadian Mounted Police. Center left background; U.S. Pavilion Bldg. Above over center "MONTREAL, CANADA, 1967", Left, EXPO 67 Right, two cryptograms. This EXPO 67 coin represents Friendship of the two countries, U.S. and Canada. The U.S. Pavilion Bldg. in left background with flags and people in front of bldg. Represents the United States as the Mounted Police is represented in right foreground as Canada. The symbols at right are ANCIENT CRYPTOGRAMS as one basic unit represents man, two units represents friendship, thus my theme with 2 cryptograms. (These in numerous pairs arranged in a circle suggest the world, this being the symbol of the EXPO 67 Fair.).

NICHOLAS SALIMBENE, 67 Congress St., Newark, N.J. 07105, Has 4 different "offcenter elongateds" L.P., U.S. Const., Statue of Liberty, and 10 Comd., he will trade 15 of these offcents for One Silver Dollar. Satisfaction Guaranteed. He also has a counter-stamped Lincoln Cent, (not Elongated) it's the Playboy Bunny Emblem @25¢.

BERNARD GIMELSON, Box 9, Fort Washington, Pa. 19034, has a set of 12 different signs of the Zodiac. Set of 12 is \$5.50 PP.



## NEW ISSUES, CONT.

J. HANAN BROWN, 14427 Cedar Road, CLEVELAND, Ohio 44121, has 5 NEW Canada Expo '67 elongateds to offer; CENTENNIAL SYMBOL, UNITED STATES PAVILION, FLAGS OF U.S. & CANADA, COMPOSITE OF FOUR BLDG., SIAM BUILDING, these are 50¢ ea. or the set of 5 different @ \$2.25. They will make, for TEC Members only, one set per die, on Canadian 1¢, 5¢, 10¢, 25¢, 50¢, for \$5.00 per set. (5 complete sets for \$20.00). I just noticed in my TAMS JOURNAL THAT HE ALSO HAS a CANADIAN-PACIFIC BLDG. @50¢ ea., since he did not mention it to me, it may not be ready yet. He also has a new Kennedy elongated with Profile of Kennedy and wording "ASK WHAT YOU CAN DO FOR YOUR COUNTRY, ASK NOT WHAT YOUR COUNTRY CAN DO FOR YOU", These are 50¢ each to TEC MEMBERS (75¢ to Non-Members). Set of 1, 5, 10, 25, & 50¢ for \$5.00. \$2.00 on each set of Kennedy sold will go to TEC. For this we thank you J. Hanan.

GUS MECCARELLO, 228 Vassar Road, Poughkeepsie, N.Y. 12603, has his store card with the "M" border, on the reverse of his RED CROSS, HEAD START, and LORD'S PRAYER elongateds. These 3 elongateds, with patterns on obverse and reverse, are 75¢ ea.

DOTTIE DOW, Box 5238, Phoenix, Ariz. 85010, has a new Canadian Centennial 1967 series. The 6 piece set includes the GOOSE, the DOVE, the MACKEREL, HOWLING WOLF, RABBIT and WILDCAT, all superimposed over the outline of a maple leaf, Canada's national symbol. The word CANADA appears above the leaf, and the dates 1867 and 1967 to left and right below. Set of 6 on Unc. 1967 Canadian 1¢ is \$3.00, on 10¢ set is \$6.00. She has an elongated that was made up for the ANA DEDICATION @ \$1.00. 6 other brand new ones available @50¢ ea. are: TUSTIN COIN CLUB; WEDDING VERSE (Something Old, Something New, etc.); NEBRASKA STATEHOOD 1867-1967; GET WELL QUICK, DON'T STAY SICK; POMONA VALLEY COIN CLUB; BOYS CLUB, PHOENIX, ARIZ. H. C. Schmal's 2 store-card elongateds, Toonerville trolley, and PARKING METER GATE, have had "DD" added to the die, they are 50¢ each. You lucky people that got one before "DD" was added, got one of only 150, as only 150 of each were rolled when it was discovered that the "DD" had erroneously been left off.

ELONGATED EXHIBITORS: LLOYD E. WAGAMAN showed his elongateds at Hancock County Coin Club's 1st Annual Coin Show at Greenfield, Ind. on April 23, and got a first place. SALLY KIRKA made the front page of "The Stafford Press" newspaper of Stafford Springs, Conn., saying she would be displaying her State Flag Elongateds at the Southern New England Coin Club Show April 9th. Thanks, Sally, for putting Elongated Coins on the front page of a NEWSPAPER. Sally also displayed in the "Uncas Coin Show" in Norwich, Conn. and got a 2nd prize. Sally got, "BEST OF SHOW" with her Enameled State Flag Set at the "Central Conn. Coin Club" show. She said she couldn't talk for a couple hours. Sally, to date, has taken 5 prizes on her elongated coins. HARVEY BINDER has been getting many awards displaying medals, (Including 3 Best of Shows), how about displaying elongateds Harvey? ELON J. PICHE got a 1st place in displaying his elongated coins. DOTTIE DOW displayed her Enameled State Flags at the Southern Colorado Numismatic Associations 9th Annual Coin Convention June 9, 10, and 11, and got a first prize.

COMMENTS FROM H.C. SCHMAL on the S.C.N.A. SHOW and the ANA BLDG. DEDICATION: Dottie & Don Dow and myself, DROVE to Colorado Springs in one jump of 16 hours, with minor stops of course. We went by the way of 4 corners, up thru the Navajo Reservation. That Views!!!! With snow in the high passes, but at my age, 16 hours sitting etc. is tooooo much!!

The FORUM was great, with an over flow crowd that was composed of WHO is WHO in the ANA, COIN PAPERS, WRITERS, and NUMISMATICS in General, and DOTTIE DOW's TALK and COLOR SLIDES of ELONGATEDS, were very well received, some said "T'was the best of the FORUM".

The ANA BLDG. Dedication was held Saturday at 2 pm. T'was very impressive, Flag raising, 50 piece ARMY BAND, and all the ANA wheels, plus many Colo Representatives.



(Comments, H.S. Schmal, cont.)

Even so, all the talks etc. were kept to less than an hour total. After which, we all, (over 400), went in to see a BIG, and I do mean big bldg.. It should last ten years or so before more space is needed, and in this day, that is something. For most bldgs. are too small before the construction is even started!!! The numbered ANA Dedication Medals in silver (250) sold out in about 30 minutes. Of course more will be made. Over half of the people attending the ANA Dedication got one of Dottie's "ANA DEDICATION" Elongateds free, (Price now is \$1.00). TEC MEMBERS at this show: DON SHERER, ETHEL STONE, ALVA CHRISTENSEN, RALPH CLEAVER, S.W. FREEMAN, PEARL JOHNSON, H.SCHMAL, MAURICE GOULD, ED NOLL, DON DOW, DOTTIE DOW, and 12 new members that Dottie signed up at the show.

SUGGESTIONS FOR NEW ISSUES: MARIE TRINNY; Elongated for Pope; Modern Foreign Rulers; Queen Elizabeth, Princess Grace, etc. JOHN C. CLYMER: ORGANIZATIONS; Each of Armed Forces, Red Cross, U.S.O. Boy Scouts, Girl Scouts, Camp Fire Girls (50th), Lions Inter. July 5th (50th), Voice of America. PLACES; Alamo, Astrodome, St. Louis Arch, Macanaw Bridge, Mt. Rushmore, Devils Tower, Red Wood Forest, Fort Knox, Empire State Bldg., Grand Canyon. Famous People: Amelia Earhart, Gen. Geo. Marshal, Gen. Geo. Patton, Gen Douglas McArthur, El. Roosevelt.

#### LETTERS TO THE EDITOR:

JOHN CLYMER: What does the elongated for Norman Nixon's Store Card look like? (ans.: It has a STYLIZED VERSION OF THE OWL OF ATHENA on it, and the wording "THE COLLECTOR ANA 57692" and a small "DD". His name does not appear on the coin. If you will look in the lower left hand corner of your TEC OWL elongated, you will see a miniature of it. This same miniature appears on each of my new 6 pc. Canadian Set. It is his mark.)- JOHN CLYMER also SUGGESTS: That elongated medals not be sent out until errors are corrected. That each bear a different design rather than change a date on the same design. He says these are suggestions, not complaints. ANSWER: I, Dottie Dow, as a manufacturer of Elongateds, would like to answer John myself. MANUFACTURERS do not want, or ask for errors on elongateds, they just kind of "HAPPEN". LIKE "DD" being left off of 5 of my dies. It wasn't done on purpose. We added the "DD" on "EASTER", "MOTHERS' DAY", and "H.C. SCHMALS" 2 elongated store cards, we can never put it on our "FLAGSTAFF" die, as this would be a restrike, and I will NEVER make restriks. As far as Re-Engraving a date on an elongated, if there have not been many made on an original issue, I can't see anything wrong with it. It insures a low rolling on the original coin, and makes them more valuable to the collector. I'd much rather have an elongated I know there are 300 of and then get a re-engraved one of this same die later, than to get a new elongated that I know there were 1000 or more made, and then the die destroyed. The first one is more of a collectors item, especially the way elongated collectors are increasing, just look at the way our club has grown in just 10 months from 12 to 205 members. I think the thing that could really hurt elongated collecting is people COUNTERSTAMPING ELONGATEDS, and there by TRYING to make new varieties. NO NEW VARIETY is created unless the actual die is changed. No Counterstamped Elongateds were listed in my first book on elongateds, and none will be listed in any future books.

ABE GEFTER: Your March-April 1967 TEC NEWS is a "KNOCK OUT", 7 pages of very interesting reading material about our hobby and the people, and events connected with our hobby. When I bought my first elongated I never dreamed the hobby is so interesting. Your book especially was an eye opener for me and TEC NEWS keeps the interest growing. Keep up the good work and may GOD bless you.

ROSE JACKSON: I enjoy your NEWS letters so much, and I have them all up to this time. I have started to put them together in book form so I can refer to them easier. All we members need now is a picture of our Pres. to put with our materials. You didn't even have one in your book. (Dear Rose, maybe next time.)

BOB LUSCH: I wish I could be at TEC's first Annual meeting, but GOD willin' I'll make their 2nd one in Philadelphia in 68. (We'll miss you Bob).



SALLY KIRKA: Keep up the good work on the TEC NEWS. You're doing a very good job, Dottie and I'm sure the members of the TEC all would say that. GOD Bless You for all you've done for us elongated collectors. We need people like you. I feel as if I've known you all my life, and if it wasn't for all your hard work, I would never have gotten my nice trophy for The Best of Show. (Thanks Sally, and may it only be the first of many. Dottie).

JUDY SABEL: Hope the club has at least 200 members by convention time. We certainly have a lot to offer an elongated coin collector; Wonderful newsletter, prices realized on auction, reports on new elongateds, etc. (YOU've got your wish Judy, we've got 205 members already).

MARIE TRINNY: After reading TEC I've written 6 notes to different elongated manufacturers. The News is wonderful to keep us up with the new elongateds and we all learn from one another. Thanks for letting us understand what you have and are doing. (We always think the other person just has a "gift" and "Talent" and of course money just "Flows" in (No output). We never "see" the other side! It is nice for both partners to communicate and have a better understanding. (I know what you mean Marie, I "Communicated" with the fellow that does the income tax for "Arizona Elongateds", and much to my surprise, I learned I'd lost over \$1600., and not just \$1200. I'd forgotten about the things I'd paid for by "cash", and only thought of those paid by "check". But this wasn't a pleasant thing to learn. I'm still glad that I never whole-saled the State Flag set, I can always feel I did the collectors a favor in not making them so common.)

RALPH JOBE: "If you are going to run off 1500 pieces and destroy the die, what good is that? I ran off 1000 pcs. for the ANA 1966, and sold maybe 250 pcs. and I don't believe I will ever sell the rest in my life time. Some of my dies are less than 200 pcs., so why roll so many before destroying a die? I can't see this. Some of the pieces I rolled are 15, and some are less, wait until some of the collectors hear of this count, and I sold them for 50¢ each." "I agree with all the people and all the good things they said about you and the TEC NEWS. I'm sure you put in a lot of time to put out the wonderful paper we receive." (Ralph Jobe is our Vice President, and also president of Sauk Trail Coin Club. He also DONATED TEC's Membership Elongated, it never even cost TEC the cents they were rolled on, in other words, they never even cost "TEC" "ONE CENT". Ralph also noted that he made \$50.00 last year on the sale of his elongateds, this is not much since he does most of his own engraving.).

GEORGE KOSTKA: "The TEC OWL elongated was worth waiting for. The Club News letter is providing me with much informative and enjoyable reading. You certainly pack a lot of information into an issue, and I can readily see where your time goes. Are you planning anything for "Expo 67"? I imagine there will be quite a few elongateds produced before it's over." (I think you'll find your answer to this question when you read the new issues).

ED CUTLER: "Enjoyed your latest issue of TEC NEWS very much. Keep up the good work."

MURRY BERNSTEIN: Thanks for past favors and keeping me posted. As to the news letter... well I have only the highest praise and admiration for what I consider a magnificent and what must be frustrating beyond description... I would guess that self-satisfaction is the greatest reward for such a thankless job. (Hey- I get lots of thanks, and I do appreciate it too. Murry was getting ready to go to the hospital for a Thyroid Operation when he wrote, do hope things went ok.)

LLOYD E. WAGAMAN: Just received your new 6 piece Canadian Set. It is beautiful and everyone should be proud to have it in their collection. You should be doubly proud to have made it. The ideas of making the background all the same except for the animals from the Canadian Coinage, is top notch. This new set struck me as your most outstanding. (Thankyou, Lloyd, but I must give credit where credit is due, Norm Nixon did the art work, and Ben Nixon the Engraving, I owe my new set all to them, and I too think that the brothers put out a beautiful set, I'm happy to have been the manufacturer). Lloyd also said he lost \$384.00 on his manufacturing of Elongateds Last Year, but enjoyed every bit of it. (Me to Lloyd, and I still am.)



## GENERAL EVALUATIONS ON ELONGATED COINS

By - ANGELO A. ROSATO

Since the collecting of elongated coins may appear to be relatively new and foreign to most numismatic collectors, it may very well be that the lack of fundamental knowledge has perhaps detoured the interest.

Those who have collected these rolled out coins in the past, found it to be quite a task to assemble any kind of a representative or sizeable collection. The information on them was limited to those few who traded or sold among themselves. The varieties or different issues were known only to collectors or persons who found a fascination in them, and thereby added to already existing exnumia or numismatic material. The definitely was nothing to elaborate the elongated, or evaluate its origin other than the knowledge that many commemorated an event; The first-- those rolled and attributed to the World's Columbian Exposition in 1893.

The recent years have known a dynamic surge in the interest of numismatics. It need not be repeated here the specifics as to the periods of the upward trend-- its peak, nor more recently, the decline in general coin collecting. However, the hobby is sound and the interest continues.

For many, there has been a diversification in the gathering of items associated with numismatics. Various reasons can be attributed for this. For most, the change-over to a particular phase, has been due to the excessive or extremely immoderate costs of scarcer specimens. However, enraptured in the art of collecting, the hobbyist, as a consequence, followed in other areas--enrobing or to settle comfortably within his monetary or gratifactional means. Thus, directed their attention towards the elongated. This choice, no doubt, was encouraged by the recent publication of "THE ELONGATED COLLECTOR" by Dottie Dow--a reference of energetic endowment and skillful undertaking in the principles of variants and issues of elongated coins.

One can easily engage in obtaining quite a few different specimens in this new and growing phase. Advertisements in numismatic journals or magazines have been offering the rolled out coins for sale lately, a selection of many are available, along with varieties such as in the series of the "Lord's Prayer". Also, a watchful eye may detect a personal for sale item. Then too, new issues are being made, and can be had with very little effort or cost. Once enlisted in this new phase, the idea may exhilarate with increased interest, to whatever means is at ones disposal, an attempt to obtain all of the current issues being rolled. Then, engulfed with this and well on the way, a desire may set in to try to gain those elongateds made before the turn of the century or shortly thereafter.

Soon, with involvement and in a state of transformation, fortified with a basic knowledge, a serious collector is now vulnerable to advertisements or persons offering him "older" coins. He also learns that prices alternate from a reasonably fair--to tragic immoderate, costs, and the elongated collector wonders if he will be "priced out" of this new idea. There is discouragement, but adjustments can be made. There is also the fact that many of the earlier collectors have duplicates, but seldom do they solicit, except on an occasional mail bid. The apparent reason--most wish to trade; a habit carried over from the "good ole days". Perhaps this may merit some consideration of thought, while on the other hand, there is room for controversy--as you can not trade if the other collector has none to trade. So with further determination, a collector will pursue or designate a system that is most suitable for him. He may intensify his search to a given area, and possibly produce favorable results. He can correspond endlessly, or communicate between individuals for a mutual exchange. Or perhaps an agent may act as intermediary to secure specimens. Moreover, any arrangement or method he may select to gain his desired needs, in effect is permissible. Of course it is with a mind that "ETHICS" will be applied at all times, making certain to secure his integrity within the limits of sincere honesty.

As one gains knowledge of what he is collecting, he may be better prepared to deal with his counterpart collector. The purpose in sincere collecting basically would be invalid if unethical procedures were applied in a conduct or manner other than a common bond of mutual interests or relationship. On the other hand, the smallest collect-



ion is invaluable, if one is inherent, and genuine in thought and in deed. With this, it is hoped that with this emission, the joy of the hobby will be greatly shared with anyone who cares enough to share the same enjoyment in whatever it is that you collect.

Ethics in collecting is not so complex that application of it to the hobby should be omitted. It is the principle or science of morality. A rule of conduct recognized in respect to a particular class of human behavior, actions and duties. It should be eminent among us who depend on it from another who is more knowledgeable, informed, or in possession of a coin we want or need. Shrewdness or sharp-wittedness in the practical way of a trade or purchase, should not be confused as being unethical--as most of us like to drive a hard bargain, gaining the satisfaction in acquisition of coins perhaps long sought after. This is the challenge of the hobby.

Opposite of challenge is protection. A shield must be held to protect against those who quickly overcharge, mislead, and misrepresent a coin. An effort here to avert the "shady deal" is a project for all of those who collect. There should be a complete detachment, within all of us, from those who agitate or disturb us with goods of inferior quality, or by some unnatural agency cloud us with the business of selling something short of its proper worth. Therefore, ethics is a duty for all to apply, whether he be manufacturer, dealer, or collector.

A word of caution is in order for the look out of the so-called "restrikes", and to those who locate old dies. If re-roll or restrikes are made, the owner should see to it that the word "copy" is engraved in the die before producing them for sale. Many of us are aware of several copies being sold, and it has been noted that the buyer was not informed as such. Dottie Dow covers this subject quite well in her book, and to quote is, "KNOW YOUR DEALER". The code of ethics should be in strict accordance here with some visible means to identify those made recently.

Standards and Evaluations are two principles with which we should immediately associate with the elongated coin. To begin with, we should know why some coins are more valuable than others. This of course is rarity along with age, and always--superior condition. But the single, most important factor, is demand. For that matter, simply the "Law of supply and demand." It has been interesting to note that condition to an elongated has not played too important a part. Obviously, due to its scarcity, in general, most are happy just to gain a variety.

The growing interest in the rolled out coins has naturally had its effects in the availability of certain issues, along with uncertain prices. The price structure to date, is one of great concern, and is causing some irruption in the hobby. Members in this fraternity refuse to compromise on any measure of conformity. To standardize a price is most difficult, because of the unknown quantity of certain specimens. This offers no agreement or loophole for the evasion of unstabilized prices; thus the act of laying out money productively may be blockaded. The need to further the interest in correction of fair prices, is much sought after, and anyone with an inventive faculty should intervene and influence a solution.

To regulate an established rule, measure of value, or quality to the elongated coin represents a promise from every last one of us, with undivided sincerity. The coin we seek may be significant to an era or a slice of history. This is EVALUATION, a commemorative to time or event; a medallion record hopefully regarded as most lasting. It may in itself be of little importance, but in company with others it may form a link in a chain of evidence, a fact in a series, which will settle beyond a reasonable doubt any relative question. Evaluation even to the rarity of a coin is no test of its real value to a collector. It may be increased in price, but the young collector should bear in mind that the high price asked should not be the only factor making him desirous of possessing it. When one begins to value coins because of their rarity, he descends in the sale of science, and when he seeks to possess rare items merely because of their being rare in duplicate amounts, he becomes a speculator, and therefore ceases to be a genuine numismatist. It should be remembered that you do not buy a specimen because it is rare, but should make the purchase to help complete a series, or gain "that certain variety." A collection should be made slowly, cautious-



ly, and most of all by enjoyment of the work as you go along. Along with the acquisitions appraise your values in the merits originally applied to the subject, event, art design, era, and even possibly its designer or engraver. Many are the romances of collecting, and to enjoy the pursuit thoroughly, an effort to evaluate its every aspect is worthy of consideration, appreciation, and application. Not all the motives of the collectors are less worthy of those mentioned, and for most it is not the result of one reason, but certainly could be a combination of many.

Recently there seems to be many who are interested in the manufacture of the elongated. Their desire to do so varies, but it is noted that most are collectors themselves. A little about this should be elaborated upon.

One can hold broad view of the currently made elongateds insofar as the origin of subject or splendor of design in the art work. It is without question many lack the nostalgic beauty of souvenir coins--such as those of "The Chutes" of White City at Chicago, or those commemoratives of the many world's fairs. The current engravings of some do not have the romantic or historical stories and myths, or inscriptions pertaining to these observances of the past. However, to deviate those of the past with the new issues, one should not abolish the idea of continued assemblage. The state of equality, or standards, seems to be less important to some manufacturers. They produce a coin containing a few straight lines and with a subject of no merit. Luckily these are a limited few.

Today's elongateds denote a distinctive counterpart with the past. With most they are a medium or method of individual sponsorship, in that a subject is chosen and a coin made. There are as many categories in elongateds as you might find if you were a collector of medals or tokens. This does present problems as to selection of subject. However, the inertia of those who accept a contract of moral obligation for the hobby, are to be commended--for it is gratifying for the choice of elongateds coming our way. Indeed many are a revelation. Varieties of series and combinations are open to the manufacturer. It is important that he evaluate the subject chosen. Once this is done, the quality of the engravings should be equally important.

With many current events happening about us throughout the world today, there is a predominant lack in this area to produce coins that commemorate these happenings. An opportunity to make them prevails over those of less worthy subjects. There is nearly any class or series one could care for, and with it, "history in the making" on an elongated coin. Should more than one manufacturer select the same event, so much the better. We can then collect them in series and varieties.

With the moderate cost for elongateds currently issued, more varieties can be made, and in turn, that many more can be sold. This should enhance anyone's collection, and perhaps draw the interest of others to this field. The club members should elaborate some program, intercommunicate between themselves and adopt some method for better relationship in trades, sales, and in purchases. Operate together in the frame of larger organizations, with great care to preserve the collector. Once established in the collecting of elongateds, a protective fence should be built around him. Don't lose him by "out-pricing" his needs. Those who have duplicates and are holding out for a better deal, will only lose the chance unless enough collectors will retain the same interests. Also, don't place yourself in a market where the law of the jungle prevails, and must compete with the pocket-dealers, investors, speculators, or the treachery of amateurs.

Hundreds of samples of how to proceed exist, but based on the principles of voluntary control, should surely meet any strong opposition. Improve in ethics, standards, and evaluations--and upon adoption of these, someone, somewhere, will certainly respect the same true image in sincere collecting.

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(Angelo A. Rosato).



## TIME TO VOTE - NOW

Now is the time for you to VOTE for the officers you want for TEC for the next 2 years.

I, as president, must remain impartial. However, I am allowed to say that all the PROVISIONAL OFFICERS FOR TEC for the term they have served, have been wonderful to work with, all fulfilling their duties very well, and I wish to thank them all very much. I also wish to thank all those who have been in charge of committees and their workers. Milt Heitman handled the "Name Committee" when we were finding a name for TEC, he is also Historian of "TEC".

LLOYD WAGAMAN suggested a convention badge, and IMMEDIATELY accepted "Chairmanship" of the "Badge Elongated", and handling it in such a way as to allow TEC to make some money on it, to help our treasury, I know we'll all enjoy wearing the badge at the convention.

HENRY BLAHA, when handed the "Restrike Committee" immediately had a questionnaire made out (at his own expense), and sent to each of the manufactures. His full report was in the March-April issue of "TEC NEWS". He was such a "GO-Getter", that when I needed a Nominating Committee in a hurry, I contacted him and he accepted without hesitation, and got you the people whose names are on the ballot. These people are all willing to do their best for TEC in the next two years. One of the things asked persons who are to run for the board, or as officers of TEC, was if they would be able to attend the annual conventions, and to the best of my knowledge, all have said Yes. Workers are needed all year, but it is also very important, since we have only one meeting a year, that they can attend.

I leave the voting in your hands, I know you will all vote for the Members that you believe will do the most for TEC. You will note there is a place for write ins for each office, please feel free to use it. Many a write in candidate has won.

The ballot is on a separate sheet of paper, so you don't have to cut up your newsletter.

Many have written "Please don't put the ballot where we have to tear up our Newsletters, or make a copy of it". OK, your wish is my command, but please VOTE, if you aren't sure of all Officers and Board Members, vote for as many as you can.

Remember, you are to elect: A PRESIDENT, VICE PRESIDENT, SECRETARY-TREASURER, and 3 Members for the Board.

It is CUSTOMARY, I have been told, to vote for the Provisional officers in the first election, if they have done a good job, this choice is up to you.

All ballots are to be sent to: LEE MARTIN, Chairman of the Election Committee, no later than JULY 15th.

We will have our Annual meeting in Florida in conjunction with the ANA Convention. The ANA Convention is Aug. 8-12, 1967, @ AMERICANA HOTEL, BAL HARBOUR (Miami Beach). My room will be in my name "DOTTIE DOW", so contact me when you get there. TEC's meeting time has not been set yet, I have written to the ANA 3 times already requesting we be put on the program, no answer yet. I imagine TAMS will have a room, and I know they would let us have our meeting there if necessary. Members of TAMS, General Membership meeting is set at 11a.m. and TAMS Luncheon at 12.30PM on Friday, Aug. 11th. I will be at both.

This is probably the last newsletter you will get before the convention, unless I have time to put out a real short one, as time is drawing short. So please remember the above information. If there is a bulletin board any place near the convention hall, I will try to put a message on it in the lower right hand corner, for TEC Members.

LATE NOTE JUST RECEIVED: JOHN J. MALESICH, 160 N. 67th St., Harrisburg, Pa. 17111, has elongated 2x2's in yellow or white, with HEAVY acetate inserts, at \$1.50 per 100 or \$13.75 per 1000. I use these myself, so I know they are good ones, His price is P.P.

I will have an elongated for the TAMS LUNCHEON, so be there and get one free, otherwise it will cost you \$1.00.

Does anyone want to volunteer for Editor?



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